

LOANS

LOCAL LOAN FUNDS
(£25,000 - MAXIMUM NOT MORE THAN 50% PROJECT COSTS)



Within Barrow Borough, the Heart of Barrow Loan Fund is available to help firms undertake capital investment that leads to creation or safeguarding of jobs.

LOCAL LOAN FUND
(£10,000 - MAXIMUM - NOT MORE THAN 50% OF PROJECT COSTS)

Throughout Furness, new start or existing firms can apply for Furness Challenge loans towards revenue or capital expenditure that leads to either new jobs or job safeguarding.

SMALL LOANS
£3,000 - £50,000

The £3,000 - £50,000 loans help individuals, small business owners and social enterprises to start up and expand. To be eligible individuals and businesses must have been unable to secure commercial finance and have a viable business plan.

TRANSITIONAL LOAN FUND
£50,000 - £250,000

The £50,000 - £250,000 loans help small and medium size firms with a temporary shortfall in their working capital due to the credit crunch / global economic downturn finding it difficult to obtain working capital. Loans at commercial rates, repayable over four years. Assets will be taken as security.

ENTERPRISE FINANCE GUARANTEE
LOAN GUARANTEE
£1,000 - £1 MILLION

This scheme is open to any company through high street banks. The fund targets working capital and investment needs of firms which have a turnover under £25 million. Loans repayable over 10 years. Government Guarantee 75% of the loan. Scheme ends in March 2010.

VENTURE CAPITAL & NORTH WEST BUSINESS ANGELS
EQUITY AND MEZZANINE FINANCE IS UP TO £2 MILLION & ANGELS SUPPORT OF £10,000 - £500,000

A combination of equity and mezzanine funding to support business growth for companies who have been unable to secure commercial finance and have a viable business plan. The Angels are a network of private equity investors who invest in new or expanding businesses.

LOOKING FOR BUSINESS FINANCE?

REAL HELP NOW PROVIDED BY FURNESS ENTERPRISE

Make the most of our expertise, contact us on **01229 820611** or send an email to;

sklosinski@furnessenterprise.co.uk
vrobinson@furnessenterprise.co.uk

To learn more, log on to these websites
www.furnessenterprise.co.uk
www.nwdabusinessfinance.co.uk



Stuart Klosinski

Val Robinson

REAL HELP NOW FROM Furness Enterprise



Grant for Business Investment Assisted Areas

You can apply online at www.nwdabusinessfinance.co.uk

MAIN ASSISTED AREA

GRANT RATES FOR SMALL AND MEDIUM SIZE ENTERPRISES

Up to 35% for companies employing less than 50 employees

Up to 25% for companies employing 51-250 employees

GRANT RATES FOR LARGE FIRMS

Up to 15% for companies employing 250+ employees

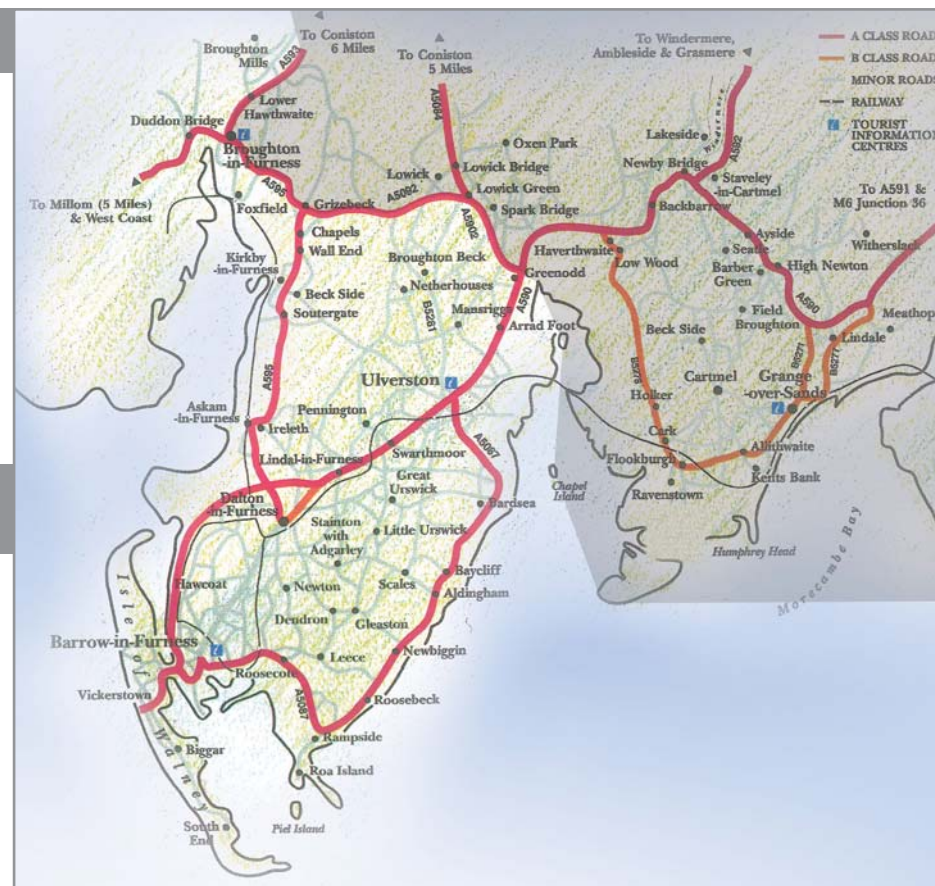
TIER 3 ASSISTED AREA (shaded grey)

SMALL AND MEDIUM SIZE ENTERPRISES

Up to 10% for companies employing 50-250 employees

up to 20% for companies employing less than 50 employees

www.barrow.furness tells you what it's like to live and work here.



REAL HELP PROVIDED BY FURNESS ENTERPRISE



PHX



Chris Murphy Electrical Ltd



Gyrodata Inc



Agilisys



Headquarters



Crooklands Garden Centre

LOOKING FOR BUSINESS FINANCE?



REAL HELP NOW FROM Furness Enterprise



Waterside House, Waterside Business Park, Barrow-in-Furness. LA14 2HE
TEL: 01229 820611 WWW.FURNESSENTERPRISE.CO.UK

REAL HELP NOW FOR BUSINESSES IN FURNESS



Welcome to Furness, a UK Assisted Area where you can apply for discretionary financial assistance such as Grants for Business Investment for capital and job creating projects, and various loans.

“Our contribution to the Government’s *‘Real Help Now’* initiative is this guide to the main discretionary financial schemes on offer to businesses in Furness. Funding for job creation, research and development, training, capital equipment is available.”

Furness Enterprise:
Businesses *“First Choice for Business Support”*⁽¹⁾.



Harry Knowles, Chief Executive

GRANTS	
<p>GRANTS FOR BUSINESS INVESTMENT IN ASSISTED AREAS GRANTS RANGE FROM 10 - 35% OF THE TOTAL PROJECT COST. (SEE ALSO BACK PAGE)</p>	<p>Supports the acquisition of key assets such as buildings, plant and machinery and the creation of new jobs. Grants can be used to safeguard existing jobs. The minimum project size is £100,000.</p> <p>Companies can apply for either a capital grant or a job grant. The Furness Peninsula Tier 2 assistance: Small firms (under 50 employees) can seek up to 35% of project costs, medium size firms (51-250 employees) can seek up to 25%. Large firms (over 250 employees) can apply for a 15% grant.</p>
<p>FURNESS PENINSULA ENTERPRISE FUND £1,000 - £5,000 PER JOB CREATED</p>	<p>For creation of sustainable full or part time jobs by new or expanding firms located in Furness undertaking capital or revenue based projects which safeguard jobs. Applications for grants for 50% of the cost of specialist training to improve employability of individuals will also be considered.</p>
<p>GLAXOSMITHKLINE ENTERPRISE FUND £1,000 - £5,000 PER JOB CREATED</p>	<p>For creation of sustainable full or part time jobs by new or existing businesses in any sector in Ulverston and Furness. Former GSK employees leaving GSK Ulverston in or later than 2008 wherever they live can also apply.</p>
<p>START UP GRANTS £1,000</p>	<p>Free advice to help people start a business.</p> <p>Individuals residing within Barrow Borough area considering self employment can seek up to £1,000 grant paid in three installments to assist with start up costs. Discussion of a business idea with an advisor, completion of a five module Business Enterprise Start Up Training Course and commitment to work 36 hours / week in the proposed business are pre-requisites. Also includes post start-up guidance.</p>
<p>PROJECT ENTREPRENEUR £1,500</p>	<p>This is a 12 / 14 week start up course to help Barrow Borough residents into self-employment offering £1,500 of start up support or 12 - 14 weeks of free business support / advice.</p>

INNOVATION	
<p>GRANT FOR RESEARCH & DEVELOPMENT</p> <p>1. MICRO PROJECT GRANTS - UP TO 45% (MAX.£20,000) 2. RESEARCH PROJECT GRANTS - UP TO 60% (MAX.£100,000) 3. DEVELOPMENT PROJECT GRANTS - UP TO 35% (MAX. OF £250,000) 4. EXCEPTIONAL PROJECT GRANTS - UP TO 35% (MAX. OF £500,000)</p>	<p>There are four types of grants for Research & Development.</p> <p>For an innovative low cost prototype product or process</p> <p>For investigating feasibility of turning technology into new products or processes</p> <p>For developing a pre-production prototype of a new product or process</p> <p>For developing a new strategically important technology product</p>
<p>INNOVATION VOUCHERS £3,000 - £7,000 IS AVAILABLE,</p>	<p>To enable businesses in all sectors to fund research and development from universities, colleges or private sector research establishments in the region. The grant can be ‘pooled’ with other businesses to create a larger research project. apply online at www.nwdabusinessfinance.co.uk</p>
<p>KNOWLEDGE TO INNOVATE</p>	<p>Support to introduce new or improved products, processes services using specialist advice and practical assistance to implement innovation, leadership skills, organisational change and supply chain improvement.</p>
<p>GRANT FOR INVESTIGATING AN INNOVATIVE IDEA</p>	<p>Reimbursed consultancy to help businesses get advice on the steps needed to implement their ideas.</p>
<p>KNOWLEDGE TRANSFER PARTNERSHIP</p>	<p>A grant to cover part of the cost of using a person to transfer and embed knowledge into a business from the UK knowledge base via a strategic project.</p>
<p>HIGH GROWTH COACHING</p>	<p>Provides intensive individual coaching through workshops, networks and online resources to help businesses achieve rapid growth. Only available to new businesses with a potential to create a turnover of £500k within 3 years and SMEs able to grow 20% per annum.</p>
<p>ENTERPRISE DEVELOPMENT COACHING</p>	<p>New or existing business can obtain free business coaching to build skills, knowledge, information about pricing, marketing, promotion, finance, legal, book keeping, credit control, planning, IT, goal setting and other topics.</p>
<p>MANUFACTURING ADVISORY SERVICE UP TO 50% FUNDING FOR A MAXIMUM OF 30 DAYS ON-SITE CONSULTANCY</p>	<p>Advice and funding available to manufacturing small and medium sized firms across the Northwest to reduce costs, improve productivity, training and support to implement improvements such as LEAN and Six Sigma. See www.mas-nw.co.uk</p>

www.nwdabusinessfinance.co.uk

TRAINING	
<p>RESOURCE EFFICIENCY GRANT OF UP TO £160,000 (50% OF PROJECT COSTS)</p>	<p>Advice to reduce resource costs and manage environmental risks. The Grant supports the implementation of low carbon technologies.</p> <p>On - site support to make costs savings associated with resource efficiency (energy, water and waste) must have 4 year payback.</p>
<p>TRAIN TO GAIN: PEOPLE DEVELOPMENT</p>	<p>A skills broker works with you to identify skills and training needs required to drive your business forward. Smaller, focused modular training programmes can be supported in areas like business improvement / team working. First full Level 2 qualifications; first Level 3 qualifications and some first Level 4 qualifications for 19-25 year olds who do not already have a Level 3 can be supported. If you have under 50 employees a contribution to wage costs covers costs of time off to train. Apprenticeships can also be assisted.</p>
<p>TRAIN TO GAIN: LEADERSHIP & MANAGEMENT</p>	<p>Free training needs analysis. Leadership and Management - Up to six managers and leaders per business can receive a grant of up to £1,000 each (matched by £500 from the business) to pay for training.</p>

EXPORTING	
<p>EXPORT - INTERNATIONAL TRADE SERVICES SUPPORT FOR MARKET INTRODUCTIONS, VISITS, SECTOR EVENTS, GROUP VISITS OVERSEAS</p>	<p>Advice and funding to support preparation, entry and expansion into overseas markets.</p> <p>Provides individual coaching, workshops and networks and online resources to help businesses prepare to trade internationally. Financial support for SMEs is available towards the cost of overseas trade fairs and missions, international travel and market reports.</p>
<p>DEFENCE EXPORT AND SECURITY CONTACT HOWARD GIBBS ON 0207 215 8204</p>	<p>Advice and funding to enable preparation for entry into and growth of defence and security export markets. Advice from military and Foreign Office ‘country’ specialists and financial assistance to identify and develop markets.</p>
<p>EXPORT CREDIT INSURANCE</p>	<p>Insurance policies for contracts involving the export of capital equipment and project related goods and services. Insurance is provided to UK exporters against risks such as non-payment by overseas buyers. This scheme is open to any person operating in a UK business. Rigorous credit risk assessment required.</p>

(1) Hill Taylor Partnership, Furness Business Support Survey, July 2007